

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2027**

[Education Act, Sections 139(2)(a) and 244]

1070 The Peace River School Division

Legal Name of School Jurisdiction

10018 101 Street Peace River AB T8S 2A5; (780) 624-3601; Freemanrh@prsd.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Lacey Buchinski

Name

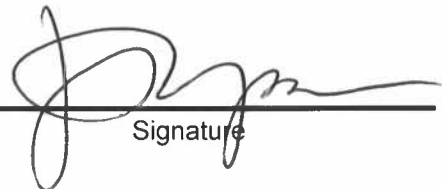


Signature

SUPERINTENDENT

Dr. Jeff Thompson

Name



Signature

SECRETARY TREASURER or TREASURER

Rhonda Freeman

Name



Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on

June 12, 2026

Date

c.c. Alberta Education and Childcare
Financial Reporting & Accountability Branch
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
E-MAIL: EDC.FRA@gov.ab.ca

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Legend:

Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education and Childcare

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the submission.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2026/2027 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The Peace River School Division Board of Trustees approved the 2026-2027 Budget in support of the Division's 2024-2029 Education Plan and the Board's commitment to ensuring all students are literate, numerate, and successful through flexible inclusionary practices.

- 1) Resources will continue to be aligned with the Board's priorities of Literacy Development, Numeracy Development, and Inclusionary Culture.
- 2) Existing supports for literacy, numeracy, Indigenous education, mental health, student wellness, and virtual education programming will be maintained as much as possible with the funding available.
- 3) Collective agreement obligations, salary settlements, and benefit cost increases have been incorporated based on available information.

Significant Business and Financial Risks:

The Board of Trustees recognizes that achieving the Division's strategic priorities requires effective management of significant business and financial risks.

- 1) Recruitment and retention of qualified teachers, educational assistants, bus drivers, trades personnel, and specialized support staff continues to be a significant challenge within northern rural Alberta. Labour market shortages may impact the Division's ability to provide programs and services.
- 2) Student learning, behavioural, social-emotional, and mental health needs continue to increase in complexity. Sustaining appropriate supports requires ongoing investments in staffing, professional learning, intervention programs, and community partnerships is difficult.
- 3) Increasing reliance on digital technologies creates ongoing risks related to cybersecurity, privacy protection, infrastructure renewal, business continuity, and information management.
- 4) The increase in staffing costs (non ATA) is increasing without a corresponding increase in the grant structure which continues to cause challenges, and especially so with our deepening recruitment and retention challenges.

BUDGETED STATEMENT OF OPERATIONS

	Approved Budget 2026/2027	Approved Budget 2025/2026	Actual Audited 2024/2025
REVENUES			
Government of Alberta	\$ 59,837,481	\$57,729,714	\$54,546,537
Federal Government and First Nations	\$ 423,165	\$196,037	\$412,850
Property taxes	\$ -	\$0	\$0
Fees	\$ 162,836	\$228,400	\$244,968
Sales of services and products	\$ 174,240	\$527,887	\$626,219
Investment income	\$ 175,000	\$165,000	\$486,988
Donations and other contributions	\$ 650,000	\$640,000	\$861,243
Other revenue	\$ 920,730	\$580,372	\$1,512,136
TOTAL REVENUES	\$62,343,452	\$60,067,410	\$58,690,941
EXPENSES			
Instruction - ECS	\$ 1,975,748	\$1,767,717	\$1,048,892
Instruction - Grade 1 to 12	\$ 40,838,992	\$38,994,392	\$40,641,331
Operations & maintenance	\$ 9,331,377	\$9,055,115	\$7,476,596
Transportation	\$ 6,876,964	\$6,867,616	\$6,851,098
System Administration	\$ 2,617,326	\$2,643,980	\$2,505,311
External Services	\$ 703,045	\$738,590	\$877,111
TOTAL EXPENSES	\$62,343,452	\$60,067,410	\$59,400,339
ANNUAL SURPLUS (DEFICIT)	\$0	\$0	(\$709,398)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)

for the Year Ending August 31

	Approved Budget 2026/2027	Approved Budget 2025/2026	Actual Audited 2024/2025
EXPENSES			
Certificated salaries	\$ 20,300,443	\$20,042,286	\$20,636,535
Certificated benefits	\$ 4,074,122	\$5,407,942	\$4,606,705
Non-certificated salaries and wages	\$ 12,799,136	\$12,256,971	\$13,395,076
Non-certificated benefits	\$ 3,605,558	\$3,419,327	\$3,591,479
Services, contracts, and supplies	\$ 17,352,923	\$14,741,594	\$12,916,887
Capital and debt services			
Amortization of capital assets			
Supported	\$ 3,170,507	\$3,006,679	\$2,751,764
Unsupported	\$ 1,010,763	\$1,162,122	\$1,495,863
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ 30,000	\$30,489	\$4,739
Other interest and finance charges	\$ -	\$0	\$1,291
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$62,343,452	\$60,067,410	\$59,400,339

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2026/2027							Actual Audited 2024/25
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education and Childcare	\$ 1,975,748	\$ 39,277,194	\$ 5,027,275	\$ 6,352,724	\$ 2,617,326		\$ 55,250,267	\$ 50,846,737
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 2,915,285	\$ -	\$ -	\$ -	\$ 2,915,285	\$ 2,751,764
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 75,000	\$ 893,884	\$ -	\$ -	\$ 703,045	\$ 1,671,929	\$ 948,036
(5) Federal Government and First Nations	\$ -	\$ 373,232	\$ 49,933	\$ -	\$ -	\$ -	\$ 423,165	\$ 412,850
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 92,836		\$ 70,000		\$ -	\$ 162,836	\$ 244,968
(11) Sales of services and products	\$ -	\$ -	\$ -	\$ 174,240	\$ -	\$ -	\$ 174,240	\$ 626,219
(12) Investment income	\$ -	\$ -	\$ 175,000	\$ -	\$ -	\$ -	\$ 175,000	\$ 486,988
(13) Gifts and donations	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 114,693
(14) Rental of facilities	\$ -	\$ -	\$ 195,000	\$ -	\$ -	\$ -	\$ 195,000	\$ 237,644
(15) Fundraising	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 746,550
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ 78,671
(17) Other	\$ -	\$ 370,730	\$ 75,000	\$ 250,000	\$ -	\$ -	\$ 695,730	\$ 1,195,821
(18) TOTAL REVENUES	\$ 1,975,748	\$ 40,838,992	\$ 9,331,377	\$ 6,876,964	\$ 2,617,326	\$ 703,045	\$ 62,343,452	\$ 58,690,941

EXPENSES

(19) Certificated salaries	\$ 799,289	\$ 18,929,918			\$ 571,236	\$ -	\$ 20,300,443	\$ 20,636,535
(20) Certificated benefits	\$ 139,827	\$ 3,841,694			\$ 92,601	\$ -	\$ 4,074,122	\$ 4,606,705
(21) Non-certificated salaries and wages	\$ 184,196	\$ 7,681,948	\$ 772,829	\$ 2,659,666	\$ 983,054	\$ 517,443	\$ 12,799,136	\$ 13,395,076
(22) Non-certificated benefits	\$ 58,022	\$ 2,287,972	\$ 186,291	\$ 741,596	\$ 221,373	\$ 110,304	\$ 3,605,558	\$ 3,591,479
(23) SUB - TOTAL	\$ 1,181,334	\$ 32,741,532	\$ 959,120	\$ 3,401,262	\$ 1,868,264	\$ 627,747	\$ 40,779,259	\$ 42,229,795
(24) Services, contracts and supplies	\$ 794,414	\$ 7,944,960	\$ 5,248,337	\$ 2,679,883	\$ 610,031	\$ 75,298	\$ 17,352,923	\$ 12,916,887
(25) Amortization of supported tangible capital assets	\$ -	\$ 152,500	\$ 2,915,285	\$ -	\$ -	\$ -	\$ 3,067,785	\$ 2,751,764
(26) Amortization of unsupported tangible capital assets	\$ -	\$ -	\$ 84,500	\$ 778,530	\$ 119,200	\$ -	\$ 982,230	\$ 1,399,107
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ 102,722	\$ -	\$ -	\$ -	\$ 102,722	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 11,413	\$ 7,289	\$ 9,831	\$ -	\$ 28,533	\$ 96,756
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ 30,000	\$ 4,739
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,291
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 1,975,748	\$ 40,838,992	\$ 9,331,377	\$ 6,876,964	\$ 2,617,326	\$ 703,045	\$ 62,343,452	\$ 59,400,339
(36) OPERATING SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (709,398)

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2026/2027	Approved Budget 2025/2026	Actual 2024/2025
FEES			
TRANSPORTATION	\$70,000	\$70,000	\$23,651
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$30,838
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$6,900	\$10,250
Fees for optional courses	\$0	\$0	\$525
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$20,000	\$20,000	\$26,529
Other fees to enhance education (Describe here)	\$0	\$0	\$570
NON-CURRICULAR FEES			
Extra-curricular fees	\$72,836	\$110,000	\$144,594
Non-curricular goods and services		\$17,000	\$0
Non-curricular travel		\$4,500	\$19,375
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$162,836	\$228,400	\$256,332

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.		Approved Budget 2026/2027	Approved Budget 2025/2026	Actual 2024/2025
Cafeteria sales, hot lunch, milk programs		\$100,000	\$100,000	\$152,775
Special events		\$0	\$0	\$0
Sales or rentals of other supplies/services		\$0	\$0	\$0
International and out of province student revenue		\$0	\$0	\$0
Adult education revenue		\$0	\$0	\$0
Preschool		\$0	\$0	\$0
Child care & before and after school care		\$0	\$0	\$0
Lost item replacement fees		\$0	\$0	\$0
Other (describe) Extracurricular		\$0	\$0	\$0
Other (describe) Additional course fees/supplies/class trips		\$0	\$0	\$0
Other (describe) Other (Describe)		\$0	\$0	\$0
Other (describe)		\$0	\$0	
Other (describe)		\$0	\$0	
TOTAL		\$100,000	\$100,000	\$152,775

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2025	\$14,530,879	\$9,706,192	(\$0)	\$2,782,332	(\$0)	\$2,782,332	\$2,042,355
2025/2026 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$484,000			\$484,000	\$484,000		
Estimated board funded capital asset additions		\$1,300,000		(\$350,000)	(\$350,000)	\$0	(\$950,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$4,050,015)		\$4,050,015	\$4,050,015		
Estimated capital revenue recognized - Alberta Education and Childcare		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Infrastructure		\$2,915,285		(\$2,915,285)	(\$2,915,285)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$131,255)		\$131,255	\$131,255		
Estimated capital revenue recognized - supported ARO		\$102,722		(\$102,722)	(\$102,722)		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				(\$1,262,350)	(\$1,262,350)	\$0	\$1,262,350
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2026	\$15,014,879	\$9,842,929	(\$0)	\$2,817,245	\$34,913	\$2,782,332	\$2,354,705
2026/27 Budget projections for:							
Budgeted surplus(deficit)	\$0			\$0	\$0		
Projected board funded tangible capital asset additions		\$1,500,000		(\$550,000)	(\$550,000)	\$0	(\$950,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$4,050,015)		\$4,050,015	\$4,050,015		
Budgeted capital revenue recognized - Alberta Education and Childcare		\$0		\$0	\$0		
Budgeted capital revenue recognized - Alberta Infrastructure		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$2,915,285		(\$2,915,285)	(\$2,915,285)		
Budgeted amortization of ARO tangible capital assets		(\$131,255)		\$131,255	\$131,255		
Budgeted capital revenue recognized - supported ARO		\$102,722		(\$102,722)	(\$102,722)		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				(\$600,000)	(\$600,000)	\$0	\$600,000
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2027	\$15,014,879	\$10,179,666	(\$0)	\$2,830,508	\$48,176	\$2,782,332	\$2,004,705

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2027	30-Aug-2028	30-Aug-2029	31-Aug-2027	30-Aug-2028	30-Aug-2029	31-Aug-2027	30-Aug-2028	30-Aug-2029
Projected opening balance		\$34,913	\$48,176	\$48,176	\$2,782,332	\$2,782,332	\$2,782,332	\$2,354,705	\$2,004,705	\$904,705
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$4,181,270	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$3,018,007)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	(\$600,000)	\$0	\$0	\$0	\$0	\$0	\$600,000	\$0	\$0
Projected assumptions/transfers of operations	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grnd creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Explanation	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	(\$550,000)	\$0	\$0	\$0	\$0	\$0	(\$950,000)	(\$1,100,000)	(\$904,705)
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$48,176	\$48,176	\$48,176	\$2,782,332	\$2,782,332	\$2,782,332	\$2,004,705	\$904,705	\$0
Total surplus as a percentage of 2027 Expenses		7.76%	5.99%	4.54%						
ASO as a percentage of 2027 Expenses		4.54%	4.54%	4.54%						

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2026**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2025/26 Funding Manual, a formal request for an exemption to exceed the 2025/26 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2026. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2025/26 operating reserves to be over their 2025/26 maximum limit, which is based on 6% of school jurisdiction's 2024/25 total expenses, and intend to submit a formal 2025/26 exemption request must complete Section A (if a 2024/25 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2025/26 and/or 2026/27 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2026		\$ 2,817,245
Less: School Generated Funds in Operating Reserves (from 2024/25 AFS)		\$ 704,389
Estimated 2025/26 Operating Reserves	3.56%	\$2,112,856
 Maximum 2025/26 Operating Reserve Limit	 6.00%	 \$ 3,564,020
Estimated 2025/26 Operating Reserves Over Maximum Limit		\$ -

SECTION A: 2024/25 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2024/25 Ministerial approval exemption amount over your 2024/25 maximum limit.

Not Applicable

Cell E30 shows the school year you planned to return below the limit, as per your 2024/25 exemption approval.

Not Applicable

If you've been approved for a 2024/25 exemption and will be requesting an exemption for 2025/26, please provide the following details below: Have you followed the drawdown plan from your 2024/25 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2025/26 maximum:

\$ -

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2026/27		2027/28		2028/29		Additional Comments
Opening operating reserve balance	\$ 2,112,856	\$	2,112,856	\$	2,112,856		
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
	\$ 2,112,856	\$	2,112,856	\$	2,112,856		Ensure this reasonably aligns with the projected operating reserve balances on the AOS2 tab (Row 68)
	3.56%		3.56%		3.56%		

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2025/26 and 2026/27 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves):

	2025/26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ (1,262,350)	Transferred the proceeds from the sale of the Dixonville School Proper
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ (1,262,350)	
	2026/27	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ (600,000)	Transferred partial amortization amounts for future school bus purchase
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ (600,000)	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted 2026/2027 (Note 2)	Actual 2025/2026	Actual 2024/2025
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Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	1,923	1,958	1,934	Head count
Grades 10 to 12	777	771	794	Head count
Total	2,700	2,729	2,728	Grade 1 to 12 students eligible for base instruction funding from Alberta Education and Childcare.
Percentage Change	-1.1%	0.0%		If +/- 3% variance change from prior year, please provide explanation here.

Other Students:

Total	25	28	33	Note 3
Total Net Enrolled Students	2,725	2,757	2,761	
Home Ed Students	-	27	81	Note 4
Total Enrolled Students, Grades 1-12	2,725	2,784	2,842	
Percentage Change	-2.1%	-2.0%		

Of the Eligible Funded Students:

Students with Severe Disabilities	197	149	58	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	221	198	208	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	195	214	223	ECS children eligible for ECS base instruction funding from Alberta Education and Childcare.
Other Children	3	3	-	ECS children not eligible for ECS base instruction funding from Alberta Education and Childcare.
Total Enrolled Children - ECS	198	217	223	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	99	109	112	Enrollment estimates for ECS are based on communications in each of our communities and early enrolments
Percentage Change	-8.8%	-2.7%		

Home Ed Students	-	3	4	Note 4
Total Enrolled Students, ECS	198	220	227	
Percentage Change	-10.0%	-3.1%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	22	20	25	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	11	11	8	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2026/2027 budget report preparation.
- Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education and Childcare include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2026/2027		Actual 2025/2026		Actual 2024/2025		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	178.2	178.2	194.0	-	194.4	194.4	Teacher certification required for performing functions at the school level.
Non-School Based	11.8	4.5	12.0	-	12.0	9.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	190.0	182.7	206.0	-	206.4	203.4	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-7.8%		-0.2%		-8.0%		The actual numbers for 25/26 are not accurate. We have reduced certificated staff at the division level and virtual education by attrition.
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	14.87		14.04		14.31		

Certificated Staffing Change due to:

Please Allocate Below	(16.1)						
Enrolment Change	(13.1)	-					
Other Factors	(3.0)	-					We currently have 150.8 FTE Certificated Staff. We had 3 FTE teaching positions vacated and no replacements hired.
Total Change	(16.1)	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	4.0	4.0					FTEs
Non-permanent contracts not being renewed	20.0	20.0					FTEs
Other (retirement, attrition, etc.)	3.0	3.0					
Total Negative Change in Certificated FTEs	27.0	27.0					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	146.0	142.0	151.0	-	155.0	155.0
Permanent - Part time	14.0	14.0	13.0	-	12.0	12.0
Probationary - Full time	20.0	20.0	22.0	-	28.0	28.0
Probationary - Part time	-	-	2.0	-	1.0	1.0
Temporary - Full time	12.0	12.0	11.0	-	11.0	11.0
Temporary - Part time	4.0	3.0	7.0	-	6.0	6.0

NON-CERTIFICATED STAFF

Instructional - Education Assistants	115.6	115.6	130.0	-	123.0	123.0	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction.
Instructional - Other non-certificated instruction	38.0	38.0	38.0	-	26.0	26.0	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs.
Operations & Maintenance	6.9	6.9	9.0	-	8.0	5.0	Personnel providing support to maintain school facilities.
Transportation - Bus Drivers Employed	68.0	68.0	69.0	-	70.0	70.0	Bus drivers employed, but not contracted.
Transportation - Other Staff	12.0	7.0	13.0	-	12.0	7.0	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed.
Other	29.8	-	41.0	-	50.0	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	270.2	235.5	300.0	-	289.0	231.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-9.9%		3.8%		-6.5%		

Explanation of Changes to Non-Certificated Staff:

The actual 2025/2026 support staff FTE is less than reported here. We are estimating a small reduction of support staff in line with enrolment and school profiles.

Additional Information

Are non-certificated staff subject to a collective agreement?

yes

Please provide terms of contract for 2026/27 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

The current CUPE collectif agreement is in effect until August 31, 2028.

School Jurisdiction Code: 1070

System Admin Expense Limit %	
1070 The Peace River School Division	4.64%

